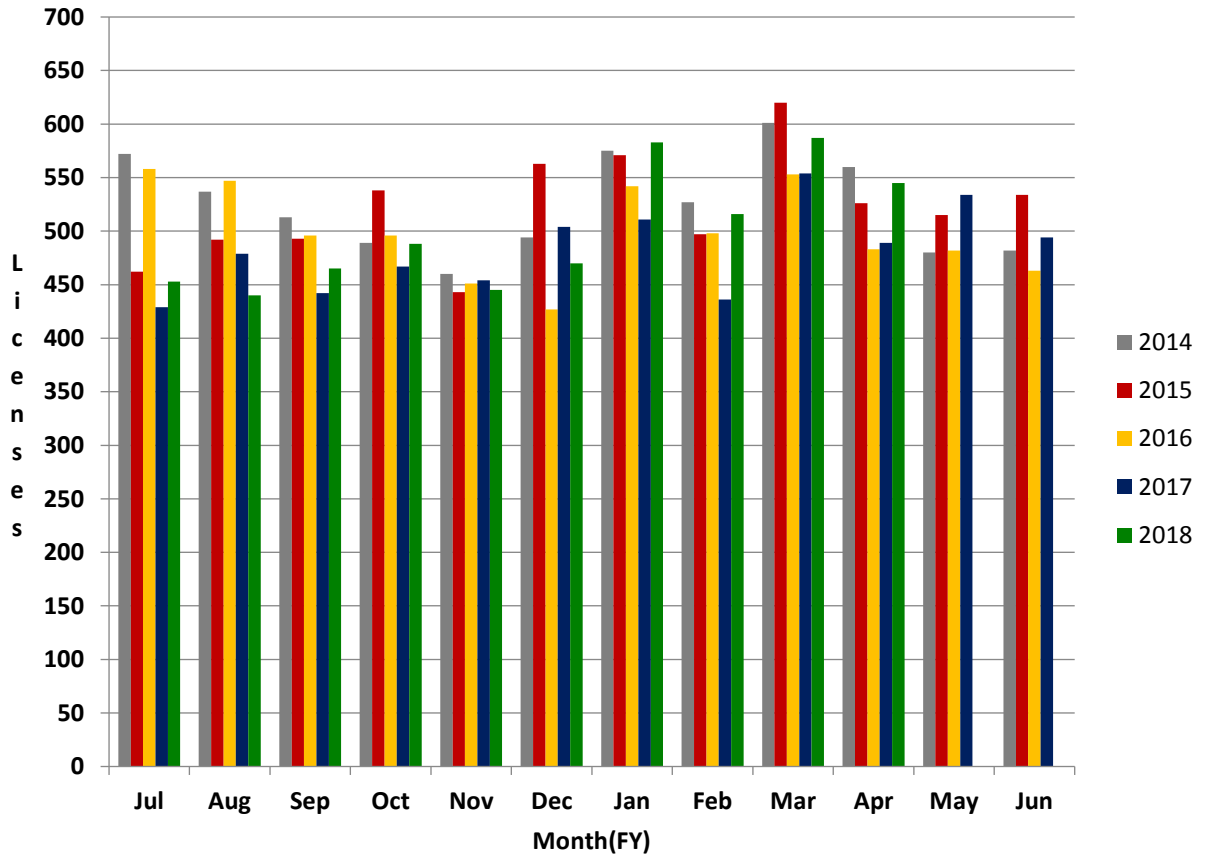




**Arizona Department of Real Estate
Monthly Licensing Trends
FY2014 – FY 2018**

Broker Renewal Licenses



| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 2014 | 572 | 537 | 513 | 489 | 460 | 494 | 575 | 527 | 601 | 560 | 480 | 482 |
| 2015 | 462 | 492 | 493 | 538 | 443 | 563 | 571 | 497 | 620 | 526 | 515 | 534 |
| 2016 | 558 | 547 | 496 | 496 | 451 | 427 | 542 | 498 | 553 | 483 | 482 | 463 |
| 2017 | 429 | 479 | 442 | 467 | 454 | 504 | 511 | 436 | 554 | 489 | 534 | 494 |
| 2018 | 453 | 440 | 465 | 488 | 445 | 470 | 583 | 516 | 587 | 545 | | |