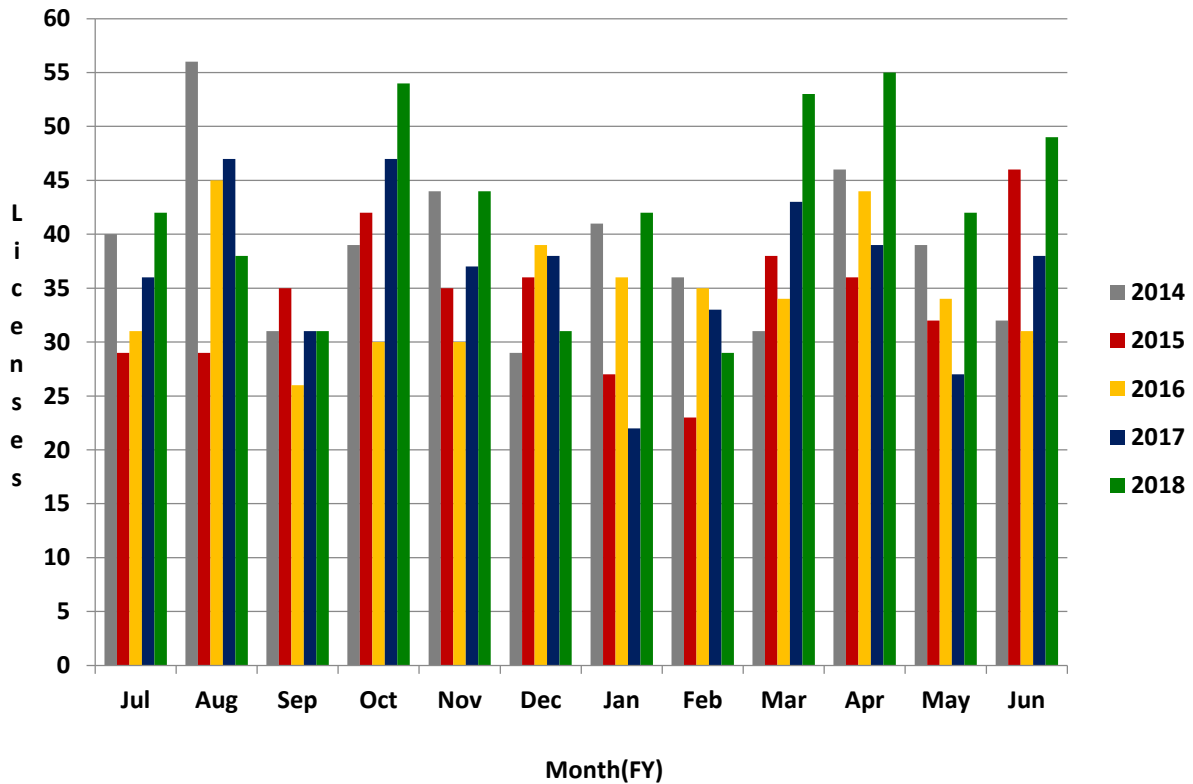




**Arizona Department of Real Estate
Monthly Licensing Trends
FY2014 – FY 2018**

Broker Original Licenses



Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
40	56	31	39	44	29	41	36	31	46	39	32
29	29	35	42	35	36	27	23	38	36	32	46
31	45	26	30	30	39	36	35	34	44	34	31
36	47	31	47	37	38	22	33	43	39	27	38
42	38	31	54	44	31	42	29	53	55	42	49