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STATE OF ARIZONA
DEPARTMENT OF REAL ESTATE
CONDITIONAL SALES EXEMPTION

Rule R4-28-B1202

- A. Any developer applying for a special order of exemption authorizing the offer for sale of a subdivision lot or unsubdivided land before issuance of a subdivision disclosure report shall provide the following information to the Department:
1. The completed and executed Petition for Conditional Sales Exemption;
 2. The completed and executed questionnaire portion of the subdivision or unsubdivided land application for subdivision disclosure report;
 3. The purchase contract containing all required contract disclosures and the Conditional Sales Addendum;
 4. A current title report showing the ownership interest of the developer and acceptable condition of title;
 5. A copy of the recorded development map, or if not recorded, a copy of the unrecorded map;
 6. A Certificate of Assured Water Supply, or a letter from the ADWR or other evidence that the property is located in an area designated as having an assured water supply, if the property is located in a groundwater active management area;
 7. A water adequacy report from the ADWR or evidence that the property is located in an area designated as having an adequate water supply, if the property is located outside of a groundwater active management area; and
 8. Any other information revealed necessary after preliminary review.
- B. The conditional sales exemption shall expire upon issuance or denial of the subdivision disclosure report, or upon issuance of an order to summarily suspend sales, to cease and desist, or a voluntary suspension of sales by the developer or owner.

REQUESTS FOR CONDITIONAL SALES EXEMPTION SHALL BE SUBMITTED IN ACCORDANCE WITH AND USING THE ATTACHED FORMS.