Wednesday, May 18, 2022 10:00 a.m. - Noon Arizona Department of Real Estate 100 N. 15th Ave., Ste. 201 Phoenix, AZ 85007

Arizona Real Estate Advisory Board Meeting Agenda

The Advisory Board Meeting will be conducted in accordance with Arizona law concerning the disclosure of conflicts of interest with regard to any matter before the Board for consideration.

- I. Call to Order Bill Gray, Chair
- II. Welcome & Introductions
- III. Approval of the April 20, 2022 Meeting Minutes
- IV. Discussion/Approval/Disapproval for the Board to recommend to the Department to appoint a stakeholder group to review the present continuing education categories and recommend any changes, and for the Department to provide a status update on the stakeholder group's progress and/or recommendations at the October 19, 2022 meeting.
- V. Discussion/Approval/Disapproval for the Board to recommend Chair Gray's list of topics/questions (Addendum A, attached to agenda) the stakeholder group should include in their review.
- VI. Call To The Public
- VII. Next Scheduled Meeting July 20, 2022
- VIII. Adjournment

Members of the Arizona Real Estate Advisory Board and members of the public may attend in person or by video or telephone conferencing. The following options will be available for member and public attendance. Details on the available options and associated instructions are included below:

Real Estate Advisory Board Meeting

Wednesday, May 18, 2022 · 10:00am – 12:00pm Google Meet joining info

Video call link: https://meet.google.com/ysq-cjto-uie
Or dial: (US) +1 216-839-9598 PIN: 538 803 892#

(Those using a browser other than Google Chrome may need to copy and paste this link into their browser, or download and utilize the browser Google Chrome to attend this meeting remotely.)

**NOTE: If experiencing difficulty connecting through a virtual option if offered, please

contact <u>cbhakta@azre.gov</u>. Members of the public do not need to have a Google account to participate in this meeting. Members of the public that choose to utilize Google Meet must keep their microphone muted for the duration of the meeting. If a member of the public wishes to speak during the public comment period, they may unmute their microphone by clicking unmute or by pressing *6.

Arizona Real Estate License Renewal Hours Stakeholder Group Questions

The purpose of real estate licensee renewal education in Arizona is to better prepare the licensee to serve and protect the public. The required education must be kept current and up to date. The purpose of the stakeholder group is to have an open discussion regarding the current state of licensee renewal education Arizona. The questions listed below will act as a template for such discussion. The stakeholder group will forward a report to the real estate department; the report will contain their recommendations regarding real estate license renewal education.

Real Estate Licensee Renewal Hours Questionnaire

- 1. What are the strengths and weaknesses of the current twenty-four-hour license renewal categories?
- 2. What educational categories need to be added to the current real estate license renewal hours?
- 3. What educational categories should be deleted from the current real estate license renewal hours?
- 4. Should any of the current real estate license renewal categories be combined?
- 5. Should real estate license renewal categories be the same for all licensees? Example commercial, timeshare, business brokerage, etc.? If not, how would it be structured?
- 6. How will changes in technology impact real estate license renewal categories? Should a new class category be added?
- 7. Currently, real estate is offered for sale using Non-Fungible Tokens (NFTs) and Crowd Funding; what topics, if any, should be added to the licensee renewal education to cover such areas?
- 8. What role will topics like cryptocurrency and smart contracts have in real estate education?
- 9. Looking ahead ten years, what educational categories will best prepare today's licensee to protect the public?
- 10. Are twenty-four hours of real estate renewal education adequate to cover the essential topics?