

Arizona Real Estate Advisory Board 100 N. 15th Avenue, Suite 201 Phoenix, Arizona 85007



Katie Hobbs

Susan Nicolson

Arizona Real Estate Advisory Board

Charlie Bowles 2023 Chair

Carla Bowen Member

Bill Gray Member

Judy Jackson Member

Luis Ramirez Member

Matias Rosales Member

Christine Shipley Member January 17, 2024

Honorable Katie Hobbs Governor of the State of Arizona 1700 W. Washington St. Phoenix, AZ 85007

Dear Governor Hobbs:

It has been my honor to serve on and Chair the Department of Real Estate Advisory Board and in 2023. Please consider this the Advisory Board's formal evaluation, pursuant to A.R.S. § 32-2104 (F).

The Real Estate Advisory Board's statutory purpose is to provide the Real Estate Commissioner with such recommendations as it deems necessary and beneficial to the best interests of the public, as well as recommendations on specific questions or proposals as requested by the Commissioner.

Those of us appointed to the Real Estate Advisory Board represent and come from diverse backgrounds, geographic areas within the state, and sectors of the profession. The Advisory Board encourages stakeholder engagement on relevant topics and those stakeholders, in turn, communicate the needs of their respective communities and members of the public attending Board meetings are welcomed and continue to provide valuable insight.

Over the course of 2023, topics of discussion that the Advisory Board addressed include: significant issues and greatest challenges facing real estate regulators and licensees, consumer protection issues including deed fraud and real estate joint ventures, and pre-licensing exam upgrades.

There were 84,401 total licensees at the end of our 2023 calendar year, representing an industry wide concern of an 8.5 percent decrease from our previous year. Our new license applications continue to be processed in one day, with nearly 95 percent completed online through our Online Licensing System. The approval and issuance of Public Reports to builders and developers to sell their new homes in their new subdivisions increased by 4.4% percent from fiscal year 2016. Pursuant to A.R.S. § 32-2124(K), 447 licensees were licensed through out of state license recognition.

The Commissioner and Department remain committed to protecting the public's interests through licensure and regulation of the Real Estate professionals in Arizona. Included in that commitment we are providing excellent customer service with quality and timely delivery of those services and are focused on enhancing and improving our online services, reinforcement and by continuing to update our Real Estate education classes and exams. Department leadership continues to update the Advisory Board on all agency improvements, regulatory matters, licensee patterns, successes and concerns as we hear from the regulated community.

The Arizona Department of Real Estate continues to be one of the best leaders in our industry in the nation by continuing to perform the Arizona way. We look forward to the continued success of the Advisory Board, Commissioner Nicolson and the Department throughout this new year of 2024.

Respectfully,

Charlie Bowles

2023 Chair ADRE Advisory Board