

# Trust Account Requirements

## Sales Trust Account

**(A.R.S. § 32-2151)**

### PERMISSIBLE SIGNERS

Broker or licensees licensed with  
employing broker  
(A.R.S. § 32-2151.01.B / R4-28-304.B)

### MAXIMUM BROKER FUNDS

\$3,000  
(A.R.S. § 32-2151.B.2)

### DEPOSIT METHOD

Deposit Immediately, i.e., no later  
than the next business day  
(A.R.S. § 32-2151.A)

Deposit using Deposit Slips  
identifying transaction, date and  
amount of deposit and involved  
parties  
(A.R.S. § 32-2151.B.1)

### RECORDS STORAGE

Retain for five (5) years after  
closing date of transaction  
(A.R.S. § 32-2151.01.A)

## Property Management Trust

### Account

**(A.R.S. §32-2174)**

### PERMISSIBLE SIGNERS

Broker, licensees or unlicensed  
employees of the employing broker  
(A.R.S. § 32-2174.C)

### MAXIMUM BROKER FUNDS

\$3,000  
(A.R.S. § 32-2151.B.2)

### DEPOSIT METHOD

Deposit within three (3) banking  
days.  
(A.R.S. § 32-2174.D)

Deposit using Deposit Slips  
identifying transaction, date and  
amount of deposit and involved  
parties  
(A.R.S. § 32-2151.B.1)

### RECORDS STORAGE

Retain financial records for three (3)  
years from the date each document  
was executed.  
(A.R.S. § 32-2175.C)