

Arizona Department of Real Estate (ADRE) Education Division

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Arizona Real Estate Out-of-State License Recognition Broker State Specific Examination Content Outline Effective April 1, 2020

The Arizona Real Estate Out-of-State License Recognition Broker Examination is a state specific examination consisting of one hundred and ten (110) questions. This exam is designed for candidates licensed in another state as a broker, who have established Arizona residency, and who are seeking out-of-state license recognition pursuant to A.R.S. § 32-4302, to qualify for an Arizona Broker real estate license.

110 Questions, 75% Passing

Real Estate Statutes

A. B.	Article XXVI ~ Arizona Constitution ARS Title 32, Chapter 20 1. Arizona Department of Real Estate 2. Licensing 3. Regulation 4. Property Management 5. Subdivisions a. Affidavit of Disclosure 6. Recovery Fund 7. Timeshare	23
II. Com	nmissioner's Rules	15
	General Requirements	
	Continuing Education Requirements	
C.	Advertising	
D.	Compensation	
E.	Documents	
F.	Professional Conduct	
III. Age	ncy Relationships & Managerial Duties	8
A.	Law of Agency & Agency Relationships	
B.	Fiduciary Duties	
C.	Listing & Buyer-Broker Agreements	
D.	Brokerage Business	
IV. Con	tracts and Contract Law	7
A.	Contract Essentials	
B.	Statute of Frauds	
C.	Purchase Contracts	
D.	Options & First Right of Refusal	
E.	Contractual Concepts	

٧.	Government Rights in Real Property		
	A.	Eminent Domain	
	B.	Police Power & Escheat	
	C.	Arizona Property Taxes	
VI.	Arizona Water Law		
		Arizona Water Doctrine	
		Arizona Groundwater Management Act 1980	
		Active Management Areas & Irrigation Non-Expansion Areas	
		Grandfathered Rights	
	E.	Transfer of Well Rights	
VII.	Envi	ronmental Law	4
		Statutes and Agencies	
		Common Issues	
		Due Diligence	
	D.	Alternative Waste Water Systems	
VIII.	Land Descriptions		2
	A.	Metes and Bounds &/or Lot & Block	
		Rectangular Survey System	
	C.	Arizona Constitution ~ Article X	
IX.	Land Development		2
		Zoning	
		Planned Communities	
	C.	New Home Sales	
Χ.	Enc	umbrances	2
	A.	Monetary vs. Non-Monetary	
	В.	Mechanic's Lien	
	C.	Arizona Homestead Exemption	
XI.	Acquisitions/Transfer of Title		3
	A.	Methods of Transfer	
	B.	Types of Deeds	
	C.	Affidavit of Value	
	D.	Adverse Possession	
	Ε.	Title Insurance	
	F.	Recordation	

XII.	Escr	ow and Settlement	3
	A.	Closing Statements	
	B.	Commission Disbursement	
	C.	F.I.R.P.T.A.	
XIII.	Ariz	ona Residential Landlord Tenant Act	3
XIV.	Fina	incing Documents	2
	A.	Deed of Trust	
	B.	Mortgage and/or Agreement for Sale	
XV.	Deed	d of Trust Foreclosure	4
	A.	Non-Judicial Foreclosure	
	B.	Judicial Foreclosure	
	C.	Other Foreclosure Concepts	
	D.	Distressed Property Transactions	
XVI.	Disc	losure & Consumer Protection	3
XVII.	Math	n Calculations	8
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