

## Arizona Department of Real Estate (ADRE) Education Division

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## Arizona Real Estate Out-of-State License Recognition

## Salesperson State Specific Examination Content Outline Effective April 1, 2020

The Arizona Real Estate Out-of-State License Recognition Salesperson Examination is a state specific examination consisting of one hundred and ten (110) questions. This exam is designed for candidates licensed in another state as a salesperson, who have established Arizona residency, and who are seeking out-of-state license recognition pursuant to A.R.S. § 32-4302, to qualify for an Arizona Salesperson real estate license.

## 110 Questions, 75% Passing

I.	<ul> <li>Real Estate Statutes</li> <li>A. Article XXVI ~ Arizona Constitution</li> <li>B. ARS Title 32, Chapter 20 <ol> <li>Arizona Department of Real Estate</li> <li>Licensing</li> <li>Regulation</li> <li>Subdivisions</li> <li>Recovery Fund</li> <li>Un-Subdivided Land</li> <li>Timeshare</li> </ol> </li> </ul>	18 Questions
Ш.	<ul> <li>Commissioner's Rules</li> <li>A. General Requirements</li> <li>B. Continuing Education Requirements</li> <li>C. Advertising</li> <li>D. Compensation</li> <li>E. Documents</li> <li>F. Professional Conduct</li> </ul>	14 Questions
III.	<ul> <li>Agency Relationships &amp; Managerial Duties</li> <li>A. Law of Agency &amp; Agency Relationships</li> <li>B. Fiduciary Duties</li> <li>C. Due Diligence</li> <li>D. Employment/Representation Agreements</li> </ul>	9 Questions
IV.	<ul> <li>Contracts and Contract Law</li> <li>A. Contract Essentials</li> <li>B. Statute of Frauds</li> <li>C. Purchase Contracts</li> <li>D. Options &amp; First Right of Refusal</li> <li>E. Contractual Concepts</li> </ul>	7 Questions

V.	Government Rights in Real Property A. Police Power, Eminent Domain, Escheat B. Arizona Property Taxes	4 Questions
VI.	<ul> <li>Arizona Water Law</li> <li>A. Arizona Water Doctrine</li> <li>B. Arizona Groundwater Management Act 1980</li> <li>C. Active Management Areas &amp; Irrigation Non-Expansion</li> <li>D. Grandfathered Rights</li> <li>E. Transfer of Well Rights</li> </ul>	<b>10 Questions</b> n Areas
VII.	<ul> <li>Environmental Law</li> <li>A. Statutes and Agencies</li> <li>B. Common Issues</li> <li>C. Due Diligence</li> <li>D. Alternative Waste Water Systems</li> </ul>	4 Questions
VIII.	<ul> <li>Land Descriptions</li> <li>A. Metes and Bounds</li> <li>B. Lot &amp; Block</li> <li>C. Rectangular Survey System</li> <li>D. Arizona Constitution ~ Article X</li> </ul>	3 Questions
IX.	Land Development A. Zoning B. Planned Communities C. New Home Sales	2 Questions
х.	<ul><li>Encumbrances</li><li>A. Monetary vs. Non-Monetary</li><li>B. Mechanic's Lien</li><li>C. Arizona Homestead Exemption</li></ul>	2 Questions
XI.	<ul> <li>Acquisitions/Transfer of Title</li> <li>A. Methods of Transfer</li> <li>B. Types of Deeds</li> <li>C. Affidavit of Value</li> <li>D. Adverse Possession</li> <li>E. Title Insurance</li> <li>F. Recordation</li> </ul>	5 Questions
XII.	Escrow and Settlement A. Closing Statements B. Commission Disbursement C. F.I.R.P.T.A.	3 Questions

XIII.	Arizona Residential Landlord Tenant Act	2 Questions
XIV.	<ul><li>Property Management</li><li>A. Management Agreements</li><li>B. Trust Accounts</li><li>C. Manager's Duties and Responsibilities</li></ul>	3 Questions
XV.	<ul><li>Financing Documents</li><li>A. Lien vs. Title Theory</li><li>B. Deed of Trust/Mortgage/Agreement for Sale</li></ul>	2 Questions
XVI.	<ul> <li>Deed of Trust Foreclosure</li> <li>A. Non-Judicial Foreclosure</li> <li>B. Judicial Foreclosure</li> <li>C. Other Foreclosure Concepts</li> <li>D. Distressed Property Transactions</li> </ul>	4 Questions
XVII.	Disclosure & Consumer Protection	7 Questions
XVIII.	Math Calculations	11 Questions