

Arizona Department of Real Estate (ADRE) Education Division

DOUGLAS A. DUCEY GOVERNOR

www.azre.gov

100 NORTH 15TH AVE, SUITE 201, PHOENIX, AZ 85007

JUDY LOWE COMMISSIONER

Arizona Real Estate Broker's Examination Content Outline (Designed for a single 180 question examination)

This Arizona Real Estate Broker Examination Content Outline is content specific to the practice of real estate in Arizona. It is a single examination consisting of one hundred eighty (180) questions, plus fifteen (15) pretest questions. The pretest questions are not identified and will not affect a candidate's score in any way.

180 Questions 75% Passing

I.	Real Estate Statutes	28
	A. Article XXVI ~ Arizona Constitution	
	B. ARS Title 32, Chapter 20	
	i. Arizona Department of Real Estate	
	ii. Licensing	
	iii. Regulation	
	iv. Property Management	
	v. Subdivisions	
	a. Affidavit of Disclosure	
	vi. Recovery Fund	
	vii. Timeshare	
II.	Commissioner's Rules	18
	A. General Requirements	
	B. Continuing Education Requirements	
	C. Advertising	
	D. Compensation	
	E. Documents	
	F. Professional Conduct	
III.	Agency Relationships & Managerial Duties	14
	A. Law of Agency & Agency Relationships	
	B. Fiduciary Duties	
	C. Listing & Buyer-Broker Agreements	
	D. Brokerage Business	
IV.	Contracts and Contract Law	10
	A. Contract Essentials	
	B. Statute of Frauds	
	C. Purchase Contracts	
	D. Options & First Right of Refusal	
	E. Contractual Concepts	

V.	Property Interests, Estates & Tenancies A. Real Property B. Personal Property C. Real Estate Interests and Ownership D. Easements E. Tenancies F. Cooperatives, Condominiums and PUD's	10
VI.	Government Rights in Real Property A. Eminent Domain B. Police Power & Escheat C. Arizona Property Taxes	4
VII.	Income Tax Aspects of Real Estate	3
VIII.	Arizona Water Law A. Arizona Water Doctrine B. Arizona Groundwater Management Act 1980 C. Active Management Areas & Irrigation Non-Expansion Areas D. Grandfathered Rights E. Transfer of Well Rights	5
IX.	 Environmental Law A. Statutes and Agencies B. Common Issues C. Due Diligence D. Alternative Waste Water Systems 	6
X.	 Land Descriptions A. Metes and Bounds &/or Lot & Block B. Rectangular Survey System C. Arizona Constitution ~ Article X 	4
XI.	Land Development A. Zoning B. Planned Communities C. New Home Sales	4
XII.	Encumbrances A. Monetary vs. Non-Monetary B. Mechanic's Lien C. Arizona Homestead Exemption	3
XIII.	Acquisitions/Transfer of Title A. Methods of Transfer	5

	D. Adverse PossessionE. Title InsuranceF. Recordation	
XIV.	Escrow and Settlement A. Closing Statements B. Commission Disbursement C. F.I.R.P.T.A.	4
XV.	Fair Housing & ADA	3
XVI.	Leases & Leasehold Estates A. Leasehold Estates B. Types of Leases C. Leasing Terminology and Concepts	5
XVII.	Commercial Leasing & Building Terminology	3
XVIII.	Arizona Residential Landlord Tenant Act	3
XIX.	Property Insurance & Warranties	2
XX.	Appraisal	3
XXI.	Primary & Secondary Markets/Financing Concepts	3
XXII.	Residential & Commercial Financing	4
XXIII.	Financing Documents A. Deed of Trust B. Mortgage and/or Agreement for Sale	3
XXIV	Deed of Trust Foreclosure A. Non-Judicial Foreclosure B. Judicial Foreclosure C. Other Foreclosure Concepts D. Distressed Property Transactions	5
XXV.	Disclosure & Consumer Protection	8
XXVI	XXVI.Math Calculations	

B. Types of DeedsC. Affidavit of Value

XXVII. Cooperative Nature of Real Estate	2
XXVIII. Business Accounting	2
XXIX. ADRE Audits	5