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## Arizona Real Estate Broker's Examination Content Outline (Designed for a single 180 question examination)

This Arizona Real Estate Broker Examination Content Outline is content specific to the practice of real estate in Arizona. It is a single examination consisting of one hundred eighty (180) questions, plus fifteen (15) pretest questions. The pretest questions are not identified and will not affect a candidate's score in any way.

## 75% Passing I. **Real Estate Statutes** 28 A. Article XXVI ~ Arizona Constitution B. ARS Title 32, Chapter 20 i. Arizona Department of Real Estate ii. Licensing iii. Regulation iv. Property Management v. Subdivisions a. Affidavit of Disclosure vi. Recovery Fund vii. Timeshare II. **Commissioner's Rules** 18 A. General Requirements B. Continuing Education Requirements C. Advertising D. Compensation E. Documents F. Professional Conduct **Agency Relationships & Managerial Duties** III. 14 A. Law of Agency & Agency Relationships **B.** Fiduciary Duties C. Listing & Buyer-Broker Agreements D. Brokerage Business IV. Contracts and Contract Law 10 A. Contract Essentials B. Statute of Frauds C. Purchase Contracts D. Options & First Right of Refusal E. Contractual Concepts



SUSAN NICOLSON COMMISSIONER

**180 Questions** 

V.	<ul> <li>Property Interests, Estates &amp; Tenancies</li> <li>A. Real Property</li> <li>B. Personal Property</li> <li>C. Real Estate Interests and Ownership</li> <li>D. Easements</li> <li>E. Tenancies</li> <li>F. Cooperatives, Condominiums and PUD's</li> </ul>	10
VI.	<ul> <li>Government Rights in Real Property</li> <li>A. Eminent Domain</li> <li>B. Police Power &amp; Escheat</li> <li>C. Arizona Property Taxes</li> </ul>	4
VII.	Income Tax Aspects of Real Estate	3
VIII.	<ul> <li>Arizona Water Law</li> <li>A. Arizona Water Doctrine</li> <li>B. Arizona Groundwater Management Act 1980</li> <li>C. Active Management Areas &amp; Irrigation Non-Expansion Areas</li> <li>D. Grandfathered Rights</li> <li>E. Transfer of Well Rights</li> </ul>	5
IX.	<ul> <li>Environmental Law</li> <li>A. Statutes and Agencies</li> <li>B. Common Issues</li> <li>C. Due Diligence</li> <li>D. Alternative Waste Water Systems</li> </ul>	6
Х.	<ul> <li>Land Descriptions</li> <li>A. Metes and Bounds &amp;/or Lot &amp; Block</li> <li>B. Rectangular Survey System</li> <li>C. Arizona Constitution ~ Article X</li> </ul>	4
XI.	Land Development A. Zoning B. Planned Communities C. New Home Sales	4
XII.	<ul> <li>Encumbrances</li> <li>A. Monetary vs. Non-Monetary</li> <li>B. Mechanic's Lien</li> <li>C. Arizona Homestead Exemption</li> </ul>	3
XIII.	Acquisitions/Transfer of Title A. Methods of Transfer	5

<ul> <li>B. Types of Deeds</li> <li>C. Affidavit of Value</li> <li>D. Adverse Possession</li> <li>E. Title Insurance</li> <li>F. Recordation</li> </ul>	
XIV. Escrow and Settlement A. Closing Statements B. Commission Disbursement C. F.I.R.P.T.A.	4
XV. Fair Housing & ADA	3
<ul> <li>XVI. Leases &amp; Leasehold Estates</li> <li>A. Leasehold Estates</li> <li>B. Types of Leases</li> <li>C. Leasing Terminology and Concepts</li> </ul>	5
XVII. Commercial Leasing & Building Terminology	3
XVIII. Arizona Residential Landlord Tenant Act	3
XIX. Property Insurance & Warranties	2
XX. Appraisal	3
XXI. Primary & Secondary Markets/Financing Concepts	3
XXII. Residential & Commercial Financing	4
<ul> <li>XXIII. Financing Documents</li> <li>A. Deed of Trust</li> <li>B. Mortgage and/or Agreement for Sale</li> </ul>	3
<ul> <li>XXIV.Deed of Trust Foreclosure</li> <li>A. Non-Judicial Foreclosure</li> <li>B. Judicial Foreclosure</li> <li>C. Other Foreclosure Concepts</li> <li>D. Distressed Property Transactions</li> </ul>	5
XXV. Disclosure & Consumer Protection	8
XXVI.Math Calculations	

XXVII. Cooperative Nature of Real Estate	2
XXVIII. Business Accounting	2
XXIX. ADRE Audits	5